



NBB Visa Platinum Cards

Travel Accident Insurance Policy Summary

Summary of the salient points of Travel insurance policy¹:

Cover	:	Accidental Death or loss of Major Limbs as defined below whilst on common carrier and car hire
Interest:		To cover cardholders their spouses and children (under the age of 23) for "Accidental Death" and "loss of Major Limbs" as described below, whilst they travel (maximum 60 days trip a time) in a licensed common carrier including hire car provided the cost of tickets is purchased using the credit card/s
Benefits	:	1) Accidental Death 2) Loss of Major Limbs as follows due to an accident Total & Irrecoverable loss of sight of both eyes 100% Total & Irrecoverable loss of sight of one eye 50% Loss of both arms or both hands 100% Loss of one arm or one hand or leg 50% Loss of one arm and one leg 100% Loss of one arm and one foot 100% Loss of both feet or both legs 100% Total and Irrecoverable loss of sight of one eye and loss of one limb 50% Permanent Total Disablement (other than total loss of sight of one or both eyes or loss of limbs) 100% Loss of Limbs to include loss of use
Limit	:	<u>NBB Visa Platinum Cards</u> US\$ 250 000
Territorial Limits:		Worldwide Excluding Iraq

¹ Note: This is not the whole policy, but only a summary. Claims are payable by the insurance provider (not by the bank), and are subject to the terms and conditions of the policy



NBB Visa Platinum Cards

Travel Accident Insurance Policy Summary

COVER

It is agreed that if an Insured Person, as herein defined, shall die or sustain loss of major limbs as mentioned in the schedule directly following bodily injury by accident within 12 months from the occurrence thereof, the Underwriters will pay to the Assured on behalf of the Beneficiary or assured himself as the case may be, as herein defined, the relevant Benefit shown in the Schedule of this policy in respect of an accident occurring anywhere in the World during the Period of Insurance.

Provided always that the death or loss of major limbs Benefit will only become due for payment if:

- a) As a result of an accident sustained
 - (i) whilst an Insured Person is travelling in or on, mounting into or dismounting from any licensed common carrier as herei defined, or
 - (ii) By an Insured Person as a result of being struck by any air, land or water conveyance during the course of travel, or
 - (iii) By any Insured Person as a result of Exposure or Disappearance as herein defined.
 - (iv) Whilst driving or passenger in a hire car/vehicle.

- b) The fare for travelling in or on the licensed common carrier has been charged in whole to a NBB Visa Platinum account and the appropriate receipt voucher issued to the Cardholder, whenever practical, or alternative evidence supplied which confirms that the account was so charged.

PROVIDED ALWAYS THAT

If bodily Injury results in the death or loss of major limbs of an Insured Person within 12 months following the date of an accident.

DEFINITIONS

1. **INSURED PERSON**

Means any Visa Platinum Cardholder or such cardholder's spouse or dependent children.

2. **DEPENDENT CHILDREN**

Means dependent children (which shall include unmarried children, step children or legally adopted children) of the cardholder who at the date of sustaining bodily injury are 23 years of age.

3. **BODILY INJURY**

Means bodily injury sustained by an Insured Person and caused by an Accident during the period of insurance including exposure to the elements or due to disappearance resulting in Death of an Insured Person or Loss of Major Limbs.

Note: Bodily Injury does not include:

- Sickness and disease unless resulting accident from, bodily injury following an
- Pregnancy or childbirth or other naturally occurring condition.

4. **DEATH AND LOSS OF LIMBS**

- Bodily injury which within 12 months from the date of the accident is the sole and direct cause.

5. **LICENSED COMMON CARRIER**

Means any public transport conveyance which is deemed to include:

- a) All forms of land, sea and air travel other than hire car or taxi with a licensed carrier operating a regular and/or charter passenger service.

- b) Transportation by any Licensed Common Carrier including licensed public transport conveyance whilst used for travel.

6. **BENEFICIARY**



NBB Visa Platinum Cards

Travel Accident Insurance Policy Summary

Benefit for Death shall be payable, at the Assured's request, in accordance with the designation of Beneficiary made by the Insured Person(s)

If no Beneficiary has been designated or if the Beneficiary has pre-deceased the Insured Person(s), such Benefit shall, at the Underwriters option and in accordance with the laws of the country of payment, be paid to the Insured Person(s) executor(s) or administrator (s), legal heir(s) or legal personal representative(s).

A receipt from the person(s) to whom payment is made shall fully discharge the Underwriters.

7. EXPOSURE AND DISAPPEARANCE

When, by reason of an accident covered by this Policy the Insured Person is unavoidably exposed to the elements and, as a result of such exposure, suffers Death or Loss of Major Limbs for which benefit is otherwise payable hereunder, such Death or Loss of Major Limbs shall be covered under the terms of this Policy.

If the body of the Insured Person has not been found within one year of the disappearance, sinking or wrecking of the conveyance in or on which the Insured Person was travelling at the time of the accident, it will be presumed that the insured Person suffered Death resulting from Bodily Injury caused by an accident at the time of such disappearance, sinking or wrecking. And Underwriters shall forthwith pay the Death benefit under this insurance provided that the person or persons to whom such sum is paid shall sign an under-taking to refund such sum to the Underwriters if the Insured Person is subsequently found to be living

EXCLUSIONS

This Policy does not cover Death or Loss of Major Limbs directly or indirectly resulting from:

1. war, whether declared or not, between any of the following countries namely China, France, the United Kingdom, countries formerly known as the Union of Soviet Socialist Republics and the United States of America, or war in Europe, whether declared or not (other than civil war but including any enforcement action by or on behalf of the United Nations), in which any of these countries or their armed forces —are engaged.

However, this exception shall not apply if the Insured Person suffers such Bodily Injury whilst actually on a journey abroad or in any country in the course of such a journey.

2. An Insured Person

- a) Flying or taking part in aerial activities except whilst travelling in an aircraft solely as a passenger and not as aircrew;
- b) Engaging in or taking part in racing of any kind;
- c) Committing or attempting to commit suicide or intentionally inflicting self-injury;

3. An Insured Person's own criminal act;



NBB Visa Platinum Cards

Travel Accident Insurance Policy Summary

CONDITIONS

1. Observance of Policy Terms

The liability of the Underwriters shall be conditional on the Assured observing the terms of this policy, however, the Assured's rights of recovery shall not be prejudiced due to any circumstance(s) of which they were not made aware, provided always that the Assured shall immediately on becoming aware of any such circumstance(s) give notice in writing to the Underwriters.

2. Claim Procedure

In the event of a claim under his Policy:

- (a) The Assured shall give written notice to the Underwriters as soon as possible and furnish to the Underwriters without expense to them all such information and evidence which they may reasonably require,
- b) The Insured Person will be repaired to act upon medical or surgical advice as soon as practicable and submit to medical examination conducted by a duly qualified medical practitioner at the Underwriters' expense as often as Underwriters may require
- (c) The Insured Person shall be required to produce as evidence of insurance either the relevant Visa Platinum Card voucher or any alternative evidence which proves that the cardholder's account has been charged.

3. Notice of Charge

The Underwriters shall not be bound to accept or be affected by any notice of any trust, charge lien, assignment or other dealing with or relating to this insurance.

4. Right to Claim

Nothing in this policy shall be deemed to give the Insured Person or the Insured Person's Beneficiary (ies), Executor(s) or administrator(s), legal heir(s) or legal representative(s) the right to claim from or sue the Underwriters.

5. Claim Payments

All Claim payment shall be made in US. Dollars.

6. **Specific Meaning**

This Policy and the Schedule shall be read together and any word or expression to which a specific meaning has been attached in any part of this Policy or the Schedule shall bear such meaning wherever it may appear.

7. **Due Observance**

The due observance and fulfilment of the terms, conditions and endorsements so far as they relate to anything to be done or complied with by the Assured or the Insured Person and the truth of any information supplied by the Assured or the Insured Person in good faith, in connection with this Insurance shall be conditions precedent to any liability of the Underwriters to make any payment hereunder.

INTERPRETATION

The words and expressions used in this Policy shall where relevant have the respective meanings attached to them in the Assured's current Conditions of Use of Visa Platinum Cards.

It is hereby noted and agreed that the Limited War Exclusion Clause contained in the Policy shall not apply where the accident giving rise to the claim occurs whilst the Insured Person concerned is actually on a Journey as a passenger by Licensed Common Carrier, starting or finishing outside his/her country of residence, but excluding internal/ domestic Journeys in a Licensed Carrier within the Insured Person's country of residence.

Subject otherwise to the terms, conditions and limitations of the Policy