

Report Date:

7-Jan-2010

NBB PRIVATE LABEL FUNDS						
Name of Fund	Inception Date	Annualized Return Since Inception	% Change YTD	NAV	US\$	NAV Date
The EFG-Hermes Middle East and Developing Africa (MEDA) Fund	01-Jul-99	8.90%	14.30%	22.82		04-Jan-10

NBB CAPITAL PROTECTED NOTES						
Name of Fund	Inception Date	Bid	Offer	Total Dividends Paid since inception**	%Total Return since inception*	
7Yr MBS-CGN-SGEN-TRNCH_I	03-Nov-03	9,982.00	10,182.00	13.50%	14.32%	
7Yr MBS-CGN-SGEN-TRNCH_II	20-Jan-04	9,888.00	10,088.00	13.50%	13.38%	
7Yr CPN India Equity Note	12-May-05	2,021.00	2,041.00		103.10%	
Prosper Notes	29-Mar-06	1,893.00	1,973.00	7.20%	2.85%	
Chinese Funds TR-I	24-May-06	140,930.00	142,930.00		41.93%	
Chinese Funds TR-II	17-Jul-06	14,868.00	15,068.00		20.33%	
5Yr CPN Asian Equity Note	17-May-07	11,529.00	11,629.00		15.79%	
5Yr CPN Asian Equity Note TRII	06-Jul-07	11,452.00	11,552.00		15.02%	
5 Yr CPN MENA Note	19-Mar-08	8,796.00	8,996.00		-11.04%	
5 Yr CPN MENA TR II	02-Jun-08	8,718.00	8,918.00		-11.82%	

* % Change is based on the last NAV provided, and includes the dividends paid so far.

**Yr MBS - CGN-SGEN-TRnch_I & TRNCH_II: Dividend of 4%, 4.5% and 5% in the first 3 years.

Permal Prosper Note: 1.2% in March 2007, 6% in March 2008

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