

Report Date:

6-May-2010

NBB PRIVATE LABEL FUNDS						
Name of Fund	Inception Date	Annualized Return Since Inception	% Change YTD	NAV	US\$	NAV Date
The EFG-Hermes Middle East and Developing Africa (MEDA) Fund	01-Jul-99	8.43%	14.27%	26.03		03-May-10
NBB CAPITAL PROTECTED NOTES						
Name of Fund	Inception Date	Bid	Offer	Total Dividends Paid since inception**	%Total Return since inception*	
7Yr MBS-CGN-SGEN-TRNCH_I	03-Nov-03	9,999.00	10,199.00	13.50%	14.49%	
7Yr MBS-CGN-SGEN-TRNCH_II	20-Jan-04	9,920.00	10,120.00	13.50%	13.70%	
7Yr CPN India Equity Note	12-May-05	2,056.90	2,076.90		106.69%	
Prosper Notes	29-Mar-06	1,918.80	1,998.80	7.20%	4.14%	
Chinese Funds TR-I	24-May-06	137,590.00	139,590.00		38.59%	
Chinese Funds TR-II	17-Jul-06	14,639.00	14,839.00		20.33%	
5Yr CPN Asian Equity Note	17-May-07	11,797.00	11,897.00		18.47%	
5Yr CPN Asian Equity Note TRII	06-Jul-07	11,748.00	11,848.00		17.98%	
5 Yr CPN MENA Note	19-Mar-08	9,012.00	9,212.00		-8.88%	
5 Yr CPN MENA TR II	02-Jun-08	8,933.00	9,133.00		-9.67%	

* % Change is based on the last NAV provided, and includes the dividends paid so far.
 ** 7 Year MBS - CGN-SGEN-TRNch_I & TRNCH_II: Dividend of 4%, 4.5% and 5% in the first 3 years.
 Permal Prosper Note: Dividend of 1.2% in March 2007, 6% in March 2008.

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