

Report Date:

5-Aug-2010

NBB PRIVATE LABEL FUNDS						
Name of Fund	Inception Date	Annualized Return Since Inception	% Change YTD	NAV	US\$	NAV Date
The EFG-Hermes Middle East and Developing Africa (MEDA) Fund	01-Jul-99	8.43%	-1.10%	22.53		26-Jul-10
NBB CAPITAL PROTECTED NOTES						
Name of Fund	Inception Date	Bid	Offer	Total Dividends Paid since inception**	%Total Return since inception*	
7Yr MBS-CGN-SGEN-TRNCH_I	03-Nov-03	10,000.00	10,200.00	13.50%	14.50%	
7Yr MBS-CGN-SGEN-TRNCH_II	20-Jan-04	9,931.00	10,131.00	13.50%	13.81%	
7Yr CPN India Equity Note	12-May-05	2,105.60	2,125.60		111.56%	
Prosper Notes	29-Mar-06	1,939.20	2,019.20	7.20%	5.16%	
Chinese Funds TR-I	24-May-06	139,310.00	141,310.00		40.31%	
Chinese Funds TR-II	17-Jul-06	14,849.00	15,049.00		20.33%	
5Yr CPN Asian Equity Note	17-May-07	11,977.00	12,077.00		20.27%	
5Yr CPN Asian Equity Note TRII	06-Jul-07	11,958.00	12,058.00		20.08%	
5 Yr CPN MENA Note	19-Mar-08	9,213.00	9,413.00		-6.87%	
5 Yr CPN MENA TR II	02-Jun-08	9,218.00	9,418.00		-6.82%	

\* % Change is based on the last NAV provided, and includes the dividends paid so far.  
 \*\* 7 Year MBS - CGN-SGEN-TRNch\_I & TRNCH\_II: Dividend of 4%, 4.5% and 5% in the first 3 years.  
 Permal Prosper Note: Dividend of 1.2% in March 2007, 6% in March 2008.

EFGMEAF BH EQUITY HP