

Report Date:

4-Feb-2010

NBB PRIVATE LABEL FUNDS						
Name of Fund	Inception Date	Annualized Return Since Inception	% Change YTD	NAV	US\$	NAV Date
The EFG-Hermes Middle East and Developing Africa (MEDA) Fund	1-Jul-99	7.29%	3.00%	22.94		1-Feb-10
NBB CAPITAL PROTECTED NOTES						
Name of Fund	Inception Date	Bid	Offer	Total Dividends Paid since inception**	%Total Return since inception*	
7Yr MBS-CGN-SGEN-TRNCH_I	3-Nov-03	10,006.00	10,206.00	13.50%	14.56%	
7Yr MBS-CGN-SGEN-TRNCH_II	20-Jan-04	9,919.00	10,119.00	13.50%	13.69%	
7Yr CPN India Equity Note	12-May-05	1,964.90	1,984.90		97.49%	
Prosper Notes	29-Mar-06	1,901.80	1,981.80	7.20%	3.29%	
Chinese Funds TR-I	24-May-06	135,540.00	137,540.00		36.54%	
Chinese Funds TR-II	17-Jul-06	14,360.00	14,560.00		20.33%	
5Yr CPN Asian Equity Note	17-May-07	11,726.00	11,826.00		17.76%	
5Yr CPN Asian Equity Note TRII	6-Jul-07	11,672.00	11,772.00		17.22%	
5 Yr CPN MENA Note	19-Mar-08	8,871.00	9,071.00		-10.29%	
5 Yr CPN MENA TR II	2-Jun-08	8,798.00	8,998.00		-11.02%	

* % Change is based on the last NAV provided, and includes the dividends paid so far.

** 7 Year MBS - CGN-SGEN-TRnch_I & TRNCH_II: Dividend of 4%, 4.5% and 5% in the first 3 years.
Permal Prosper Note: Dividend of 1.2% in March 2007, 6% in March 2008.