

Report Date:

3-Jun-2010

NBB PRIVATE LABEL FUNDS						
Name of Fund	Inception Date	Annualized Return Since Inception	% Change YTD	NAV	US\$	NAV Date
The EFG-Hermes Middle East and Developing Africa (MEDA) Fund	01-Jul-99	8.90%	14.30%	24.67		17-May-10
NBB CAPITAL PROTECTED NOTES						
Name of Fund	Inception Date	Bid	Offer	Total Dividends Paid since inception**	%Total Return since inception*	
7Yr MBS-CGN-SGEN-TRNCH_I	03-Nov-03	9,990.00	10,190.00	13.50%	14.40%	
7Yr MBS-CGN-SGEN-TRNCH_II	20-Jan-04	9,907.00	10,107.00	13.50%	13.57%	
7Yr CPN India Equity Note	12-May-05	1,997.30	2,017.30		100.73%	
Prosper Notes	29-Mar-06	1,922.20	2,002.20	7.20%	4.31%	
Chinese Funds TR-I	24-May-06	135,310.00	137,310.00		36.31%	
Chinese Funds TR-II	17-Jul-06	14,390.00	14,590.00		20.33%	
5Yr CPN Asian Equity Note	17-May-07	11,819.00	11,919.00		18.69%	
5Yr CPN Asian Equity Note TRII	06-Jul-07	11,783.00	11,883.00		18.33%	
5 Yr CPN MENA Note	19-Mar-08	9,013.00	9,213.00		-8.87%	
5 Yr CPN MENA TR II	02-Jun-08	8,910.00	9,110.00		-9.90%	

* % Change is based on the last NAV provided, and includes the dividends paid so far.
 **Yr MBS - CGN-SGEN-TRnch_I & TRNCH_II: Dividend of 4%, 4.5% and 5% in the first 3 years.
 Permal Prosper Note: 1.2% in March 2007, 6% in March 2008

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