

Report Date:

29-Apr-2010

NBB PRIVATE LABEL FUNDS						
Name of Fund	Inception Date	Annualized Return Since Inception	% Change YTD	NAV	US\$	NAV Date
The EFG-Hermes Middle East and Developing Africa (MEDA) Fund	01-Jul-99	8.43%	14.62%	26.11		26-Apr-10
NBB CAPITAL PROTECTED NOTES						
Name of Fund	Inception Date	Bid	Offer	Total Dividends Paid since inception**	%Total Return since inception*	
7Yr MBS-CGN-SGEN-TRNCH_I	03-Nov-03	10,003.00	10,203.00	13.50%	14.53%	
7Yr MBS-CGN-SGEN-TRNCH_II	20-Jan-04	9,925.00	10,125.00	13.50%	13.75%	
7Yr CPN India Equity Note	12-May-05	2,079.60	2,099.60		108.96%	
Prosper Notes	29-Mar-06	1,918.20	1,998.20	7.20%	4.11%	
Chinese Funds TR-I	24-May-06	138,550.00	140,550.00		39.55%	
Chinese Funds TR-II	17-Jul-06	14,740.00	14,940.00		20.33%	
5Yr CPN Asian Equity Note	17-May-07	11,803.00	11,903.00		18.53%	
5Yr CPN Asian Equity Note TRII	06-Jul-07	11,752.00	11,852.00		18.02%	
5 Yr CPN MENA Note	19-Mar-08	8,984.00	9,184.00		-9.16%	
5 Yr CPN MENA TR II	02-Jun-08	8,889.00	9,089.00		-10.11%	

\* % Change is based on the last NAV provided, and includes the dividends paid so far.  
 \*\* 7 Year MBS - CGN-SGEN-TRnch\_I & TRNCH\_II: Dividend of 4%, 4.5% and 5% in the first 3 years.  
 Permal Prosper Note: Dividend of 1.2% in March 2007, 6% in March 2008.

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