

Report Date:

28-Jan-2010

NBB PRIVATE LABEL FUNDS						
Name of Fund	Inception Date	Annualized Return Since Inception	% Change YTD	NAV	US\$	NAV Date
The EFG-Hermes Middle East and Developing Africa (MEDA) Fund	01-Jul-99	7.29%	3.00%	23.01		25-Jan-10
NBB CAPITAL PROTECTED NOTES						
Name of Fund	Inception Date	Bid	Offer	Total Dividends Paid since inception**	%Total Return since inception*	
7Yr MBS-CGN-SGEN-TRNCH_I	03-Nov-03	10,001.00	10,201.00	13.50%	14.51%	
7Yr MBS-CGN-SGEN-TRNCH_II	20-Jan-04	9,914.00	10,114.00	13.50%	13.64%	
7Yr CPN India Equity Note	12-May-05	1,998.10	2,018.10		100.81%	
Prosper Notes	29-Mar-06	1,900.60	1,980.60	7.20%	3.23%	
Chinese Funds TR-I	24-May-06	135,290.00	137,290.00		36.29%	
Chinese Funds TR-II	17-Jul-06	14,284.00	14,484.00		20.33%	
5Yr CPN Asian Equity Note	17-May-07	11,727.00	11,827.00		17.77%	
5Yr CPN Asian Equity Note TRII	06-Jul-07	11,672.00	11,772.00		17.22%	
5 Yr CPN MENA Note	19-Mar-08	8,886.00	9,086.00		-10.14%	
5 Yr CPN MENA TR II	02-Jun-08	8,813.00	9,013.00		-10.87%	

* % Change is based on the last NAV provided, and includes the dividends paid so far.
 ** 7 Year MBS - CGN-SGEN-TRNch_I & TRNCH_II: Dividend of 4%, 4.5% and 5% in the first 3 years.
 Permal Prosper Note: Dividend of 1.2% in March 2007, 6% in March 2008.

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