

Report Date:

25-Feb-2010

NBB PRIVATE LABEL FUNDS						
Name of Fund	Inception Date	Annualized Return Since Inception	% Change YTD	NAV	US\$	NAV Date
The EFG-Hermes Middle East and Developing Africa (MEDA) Fund	01-Jul-99	7.29%	2.90%	23.67		22-Feb-10
NBB CAPITAL PROTECTED NOTES						
Name of Fund	Inception Date	Bid	Offer	Total Dividends Paid since inception**	%Total Return since inception*	
7Yr MBS-CGN-SGEN-TRNCH_I	03-Nov-03	10,008.00	10,208.00	13.50%	14.58%	
7Yr MBS-CGN-SGEN-TRNCH_II	20-Jan-04	9,925.00	10,125.00	13.50%	13.75%	
7Yr CPN India Equity Note	12-May-05	1,978.70	1,998.70		98.87%	
Prosper Notes	29-Mar-06	1,906.80	1,986.80	7.20%	3.54%	
Chinese Funds TR-I	24-May-06	136,400.00	138,400.00		37.40%	
Chinese Funds TR-II	17-Jul-06	14,450.00	14,650.00		20.33%	
5Yr CPN Asian Equity Note	17-May-07	11,756.00	11,856.00		18.06%	
5Yr CPN Asian Equity Note TRII	06-Jul-07	11,702.00	11,802.00		17.52%	
5 Yr CPN MENA Note	19-Mar-08	8,885.00	9,085.00		-10.15%	
5 Yr CPN MENA TR II	02-Jun-08	8,816.00	9,016.00		-10.84%	

\* % Change is based on the last NAV provided, and includes the dividends paid so far.  
 \*\* 7 Year MBS - CGN-SGEN-TRnch\_I & TRNCH\_II: Dividend of 4%, 4.5% and 5% in the first 3 years.  
 Permal Prosper Note: Dividend of 1.2% in March 2007, 6% in March 2008.

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