

Report Date:

22-Jul-2010

NBB PRIVATE LABEL FUNDS						
Name of Fund	Inception Date	Annualized Return Since Inception	% Change YTD	NAV	US\$	NAV Date
The EFG-Hermes Middle East and Developing Africa (MEDA) Fund	01-Jul-99	8.43%	-1.23%	22.50		19-Jul-10
NBB CAPITAL PROTECTED NOTES						
Name of Fund	Inception Date	Bid	Offer	Total Dividends Paid since inception**	%Total Return since inception*	
7Yr MBS-CGN-SGEN-TRNCH_I	03-Nov-03	9,998.00	10,198.00	13.50%	14.48%	
7Yr MBS-CGN-SGEN-TRNCH_II	20-Jan-04	9,925.00	10,125.00	13.50%	13.75%	
7Yr CPN India Equity Note	12-May-05	2,077.60	2,097.60		108.76%	
Prosper Notes	29-Mar-06	1,935.40	2,015.40	7.20%	4.97%	
Chinese Funds TR-I	24-May-06	137,080.00	139,080.00		38.08%	
Chinese Funds TR-II	17-Jul-06	14,614.00	14,814.00		20.33%	
5Yr CPN Asian Equity Note	17-May-07	11,947.00	12,047.00		19.97%	
5Yr CPN Asian Equity Note TRII	06-Jul-07	11,926.00	12,026.00		19.76%	
5 Yr CPN MENA Note	19-Mar-08	9,194.00	9,394.00		-7.06%	
5 Yr CPN MENA TR II	02-Jun-08	9,140.00	9,340.00		-7.60%	

* % Change is based on the last NAV provided, and includes the dividends paid so far.
 ** 7 Year MBS - CGN-SGEN-TRnch_I & TRNCH_II: Dividend of 4%, 4.5% and 5% in the first 3 years.
 Permal Prosper Note: Dividend of 1.2% in March 2007, 6% in March 2008.

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