

Report Date:

22-Apr-2010

NBB PRIVATE LABEL FUNDS						
Name of Fund	Inception Date	Annualized Return Since Inception	% Change YTD	NAV	US\$	NAV Date
The EFG-Hermes Middle East and Developing Africa (MEDA) Fund	01-Jul-99	8.43%	12.64%	25.66		19-Apr-10
NBB CAPITAL PROTECTED NOTES						
Name of Fund	Inception Date	Bid	Offer	Total Dividends Paid since inception**	%Total Return since inception*	
7Yr MBS-CGN-SGEN-TRNCH_I	03-Nov-03	10,006.00	10,206.00	13.50%	14.56%	
7Yr MBS-CGN-SGEN-TRNCH_II	20-Jan-04	9,929.00	10,129.00	13.50%	13.79%	
7Yr CPN India Equity Note	12-May-05	2,066.20	2,086.20		107.62%	
Prosper Notes	29-Mar-06	1,918.20	1,998.20	7.20%	4.11%	
Chinese Funds TR-I	24-May-06	139,170.00	141,170.00		40.17%	
Chinese Funds TR-II	17-Jul-06	14,806.00	15,006.00		20.33%	
5Yr CPN Asian Equity Note	17-May-07	11,799.00	11,899.00		18.49%	
5Yr CPN Asian Equity Note TRII	06-Jul-07	11,746.00	11,846.00		17.96%	
5 Yr CPN MENA Note	19-Mar-08	8,987.00	9,187.00		-9.13%	
5 Yr CPN MENA TR II	02-Jun-08	8,891.00	9,091.00		-10.09%	

* % Change is based on the last NAV provided, and includes the dividends paid so far.
** 7 Year MBS - CGN-SGEN-TRNch_I & TRNCH_II: Dividend of 4%, 4.5% and 5% in the first 3 years.
Permal Prosper Note: Dividend of 1.2% in March 2007, 6% in March 2008.

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