

Report Date:

21-Jan-2010

NBB PRIVATE LABEL FUNDS						
Name of Fund	Inception Date	Annualized Return Since Inception	% Change YTD	NAV	US\$	NAV Date
The EFG-Hermes Middle East and Developing Africa (MEDA) Fund	01-Jul-99	7.29%	3.00%	23.47		18-Jan-10
NBB CAPITAL PROTECTED NOTES						
Name of Fund	Inception Date	Bid	Offer	Total Dividends Paid since inception**	%Total Return since inception*	
7Yr MBS-CGN-SGEN-TRNCH_I	03-Nov-03	9,995.00	10,195.00	13.50%	14.45%	
7Yr MBS-CGN-SGEN-TRNCH_II	20-Jan-04	9,906.00	10,106.00	13.50%	13.56%	
7Yr CPN India Equity Note	12-May-05	2,034.80	2,054.80		104.48%	
Prosper Notes	29-Mar-06	1,898.60	1,978.60	7.20%	3.13%	
Chinese Funds TR-I	24-May-06	140,800.00	142,800.00		41.80%	
Chinese Funds TR-II	17-Jul-06	14,861.00	15,061.00		20.33%	
5Yr CPN Asian Equity Note	17-May-07	11,569.00	11,669.00		16.19%	
5Yr CPN Asian Equity Note TRII	06-Jul-07	11,503.00	11,603.00		15.53%	
5 Yr CPN MENA Note	19-Mar-08	8,871.00	9,071.00		-10.29%	
5 Yr CPN MENA TR II	02-Jun-08	8,797.00	8,997.00		-11.03%	

* % Change is based on the last NAV provided, and includes the dividends paid so far.
 ** 7 Year MBS - CGN-SGEN-TRNch_I & TRNCH_II: Dividend of 4%, 4.5% and 5% in the first 3 years.
 Permal Prosper Note: Dividend of 1.2% in March 2007, 6% in March 2008.

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