

Report Date: 18-Mar-2010

NBB PRIVATE LABEL FUNDS						
Name of Fund	Inception Date	Annualized Return Since Inception	% Change YTD	NAV	US\$	NAV Date
The EFG-Hermes Middle East and Developing Africa (MEDA) Fund	01-Jul-99	7.29%	5.14%	23.95		15-Mar-10
NBB CAPITAL PROTECTED NOTES						
Name of Fund	Inception Date	Bid	Offer	Total Dividends Paid since inception**	%Total Return since inception*	
7Yr MBS-CGN-SGEN-TRNCH_I	03-Nov-03	10,007.00	10,207.00	13.50%	14.57%	
7Yr MBS-CGN-SGEN-TRNCH_II	20-Jan-04	9,926.00	10,126.00	13.50%	13.76%	
7Yr CPN India Equity Note	12-May-05	2,039.60	2,059.60		104.96%	
Prosper Notes	29-Mar-06	1,911.60	1,991.60	7.20%	3.78%	
Chinese Funds TR-I	24-May-06	137,540.00	139,540.00		38.54%	
Chinese Funds TR-II	17-Jul-06	14,588.00	14,788.00		20.33%	
5Yr CPN Asian Equity Note	17-May-07	11,771.00	11,871.00		18.21%	
5Yr CPN Asian Equity Note TRII	06-Jul-07	11,720.00	11,820.00		17.70%	
5 Yr CPN MENA Note	19-Mar-08	8,935.00	9,135.00		-9.65%	
5 Yr CPN MENA TR II	02-Jun-08	8,853.00	9,053.00		-10.47%	

\* % Change is based on the last NAV provided, and includes the dividends paid so far.  
\*\* 7 Year MBS - CGN-SGEN-TRnch\_I & TRNCH\_II: Dividend of 4%, 4.5% and 5% in the first 3 years.  
Permal Prosper Note: Dividend of 1.2% in March 2007, 6% in March 2008.

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