

Report Date:

18-Feb-2010

NBB PRIVATE LABEL FUNDS						
Name of Fund	Inception Date	Annualized Return Since Inception	% Change YTD	NAV	US\$	NAV Date
The EFG-Hermes Middle East and Developing Africa (MEDA) Fund	01-Jul-99	7.29%	2.90%	23.45		15-Feb-10
NBB CAPITAL PROTECTED NOTES						
Name of Fund	Inception Date	Bid	Offer	Total Dividends Paid since inception**	%Total Return since inception*	
7Yr MBS-CGN-SGEN-TRNCH_I	03-Nov-03	10,007.00	10,207.00	13.50%	14.57%	
7Yr MBS-CGN-SGEN-TRNCH_II	20-Jan-04	9,921.00	10,121.00	13.50%	13.71%	
7Yr CPN India Equity Note	12-May-05	1,974.80	1,994.80		98.48%	
Prosper Notes	29-Mar-06	1,903.60	1,983.60	7.20%	3.38%	
Chinese Funds TR-I	24-May-06	135,560.00	137,560.00		36.56%	
Chinese Funds TR-II	17-Jul-06	14,362.00	14,562.00		20.33%	
5Yr CPN Asian Equity Note	17-May-07	11,741.00	11,841.00		17.91%	
5Yr CPN Asian Equity Note TRII	06-Jul-07	11,689.00	11,789.00		17.39%	
5 Yr CPN MENA Note	19-Mar-08	8,878.00	9,078.00		-10.22%	
5 Yr CPN MENA TR II	02-Jun-08	8,807.00	9,007.00		-10.93%	

* % Change is based on the last NAV provided, and includes the dividends paid so far.
** 7 Year MBS - CGN-SGEN-TRNch_I & TRNCH_II: Dividend of 4%, 4.5% and 5% in the first 3 years.
Permal Prosper Note: Dividend of 1.2% in March 2007, 6% in March 2008.

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