

Report Date:

15-Jul-2010

NBB PRIVATE LABEL FUNDS						
Name of Fund	Inception Date	Annualized Return Since Inception	% Change YTD	NAV	US\$	NAV Date
The EFG-Hermes Middle East and Developing Africa (MEDA) Fund	01-Jul-99	8.43%	-1.36%	22.47		12-Jul-10
NBB CAPITAL PROTECTED NOTES						
Name of Fund	Inception Date	Bid	Offer	Total Dividends Paid since inception**	%Total Return since inception*	
7Yr MBS-CGN-SGEN-TRNCH_I	03-Nov-03	9,997.00	10,197.00	13.50%	14.47%	
7Yr MBS-CGN-SGEN-TRNCH_II	20-Jan-04	9,922.00	10,122.00	13.50%	13.72%	
7Yr CPN India Equity Note	12-May-05	2,079.20	2,099.20		108.92%	
Prosper Notes	29-Mar-06	1,932.00	2,012.00	7.20%	4.80%	
Chinese Funds TR-I	24-May-06	137,190.00	139,190.00		38.19%	
Chinese Funds TR-II	17-Jul-06	14,622.00	14,822.00		20.33%	
5Yr CPN Asian Equity Note	17-May-07	11,910.00	12,010.00		19.60%	
5Yr CPN Asian Equity Note TRII	06-Jul-07	11,886.00	11,986.00		19.36%	
5 Yr CPN MENA Note	19-Mar-08	9,136.00	9,336.00		-7.64%	
5 Yr CPN MENA TR II	02-Jun-08	9,081.00	9,281.00		-8.19%	

* % Change is based on the last NAV provided, and includes the dividends paid so far.
** 7 Year MBS - CGN-SGEN-TRNch_I & TRNCH_II: Dividend of 4%, 4.5% and 5% in the first 3 years.
Permal Prosper Note: Dividend of 1.2% in March 2007, 6% in March 2008.

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