

Report Date: 14-Jan-2010

NBB PRIVATE LABEL FUNDS						
Name of Fund	Inception Date	Annualized Return Since Inception	% Change YTD	NAV	US\$	NAV Date
The EFG-Hermes Middle East and Developing Africa (MEDA) Fund	01-Jul-99	8.90%	14.30%	23.44		11-Jan-10

NBB CAPITAL PROTECTED NOTES						
Name of Fund	Inception Date	Bid	Offer	Total Dividends Paid since inception**	%Total Return since inception*	
7Yr MBS-CGN-SGEN-TRNCH_I	03-Nov-03	9,989.00	10,189.00	13.50%	14.39%	
7Yr MBS-CGN-SGEN-TRNCH_II	20-Jan-04	9,899.00	10,099.00	13.50%	13.49%	
7Yr CPN India Equity Note	12-May-05	2,022.10	2,042.10		103.21%	
Prosper Notes	29-Mar-06	1,896.60	1,976.60	7.20%	3.03%	
Chinese Funds TR-I	24-May-06	141,060.00	143,060.00		42.06%	
Chinese Funds TR-II	17-Jul-06	14,886.00	15,086.00		20.33%	
5Yr CPN Asian Equity Note	17-May-07	11,553.00	11,653.00		16.03%	
5Yr CPN Asian Equity Note TRII	06-Jul-07	11,484.00	11,584.00		15.34%	
5 Yr CPN MENA Note	19-Mar-08	8,844.00	9,044.00		-10.56%	
5 Yr CPN MENA TR II	02-Jun-08	8,768.00	8,968.00		-11.32%	

* % Change is based on the last NAV provided, and includes the dividends paid so far.
**Yr MBS - CGN-SGEN-TRnch_I & TRNCH_II: Dividend of 4%, 4.5% and 5% in the first 3 years.
Permal Prosper Note: 1.2% in March 2007, 6% in March 2008

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