

Report Date:

13-May-2010

NBB PRIVATE LABEL FUNDS						
Name of Fund	Inception Date	Annualized Return Since Inception	% Change YTD	NAV	US\$	NAV Date
The EFG-Hermes Middle East and Developing Africa (MEDA) Fund	01-Jul-99	8.43%	11.85%	25.48		10-May-10
NBB CAPITAL PROTECTED NOTES						
Name of Fund	Inception Date	Bid	Offer	Total Dividends Paid since inception**	%Total Return since inception*	
7Yr MBS-CGN-SGEN-TRNCH_I	03-Nov-03	9,996.00	10,196.00	13.50%	14.46%	
7Yr MBS-CGN-SGEN-TRNCH_II	20-Jan-04	9,917.00	10,117.00	13.50%	13.67%	
7Yr CPN India Equity Note	12-May-05	2,055.30	2,075.30		106.53%	
Prosper Notes	29-Mar-06	1,920.40	2,000.40	7.20%	4.22%	
Chinese Funds TR-I	24-May-06	136,160.00	138,160.00		37.16%	
Chinese Funds TR-II	17-Jul-06	14,492.00	14,692.00		20.33%	
5Yr CPN Asian Equity Note	17-May-07	11,825.00	11,925.00		18.75%	
5Yr CPN Asian Equity Note TRII	06-Jul-07	11,779.00	11,879.00		18.29%	
5 Yr CPN MENA Note	19-Mar-08	9,029.00	9,229.00		-8.71%	
5 Yr CPN MENA TR II	02-Jun-08	8,951.00	9,151.00		-9.49%	
* % Change is based on the last NAV provided, and includes the dividends paid so far.						
** 7 Year MBS - CGN-SGEN-TRnch_I & TRNCH_II: Dividend of 4%, 4.5% and 5% in the first 3 years.						
Permal Prosper Note: Dividend of 1.2% in March 2007, 6% in March 2008.						