

Report Date:

14-Feb-2010

NBB PRIVATE LABEL FUNDS						
Name of Fund	Inception Date	Annualized Return Since Inception	% Change YTD	NAV	US\$	NAV Date
The EFG-Hermes Middle East and Developing Africa (MEDA) Fund	1-Jul-99	7.29%	1.60%	23.15		8-Feb-10
NBB CAPITAL PROTECTED NOTES						
Name of Fund	Inception Date	Bid	Offer	Total Dividends Paid since inception**	%Total Return since inception*	
7Yr MBS-CGN-SGEN-TRNCH_I	3-Nov-03	10,007.00	10,207.00	13.50%	14.57%	
7Yr MBS-CGN-SGEN-TRNCH_II	20-Jan-04	9,922.00	10,122.00	13.50%	13.72%	
7Yr CPN India Equity Note	12-May-05	1,961.80	1,981.80		97.18%	
Prosper Notes	29-Mar-06	1,903.20	1,983.20	7.20%	3.36%	
Chinese Funds TR-I	24-May-06	134,330.00	136,330.00		35.33%	
Chinese Funds TR-II	17-Jul-06	14,233.00	14,433.00		20.33%	
5Yr CPN Asian Equity Note	17-May-07	11,744.00	11,844.00		17.94%	
5Yr CPN Asian Equity Note TRII	6-Jul-07	11,694.00	11,794.00		17.44%	
5 Yr CPN MENA Note	19-Mar-08	8,874.00	9,074.00		-10.26%	
5 Yr CPN MENA TR II	2-Jun-08	8,804.00	9,004.00		-10.96%	

\* % Change is based on the last NAV provided, and includes the dividends paid so far.

\*\* 7 Year MBS - CGN-SGEN-TRnch\_I & TRNCH\_II: Dividend of 4%, 4.5% and 5% in the first 3 years.  
Permal Prosper Note: Dividend of 1.2% in March 2007, 6% in March 2008.