

Report Date:

1-Apr-2010

NBB PRIVATE LABEL FUNDS						
Name of Fund	Inception Date	Annualized Return Since Inception	% Change YTD	NAV	US\$	NAV Date
The EFG-Hermes Middle East and Developing Africa (MEDA) Fund	01-Jul-99	8.43%	6.50%	24.70		29-Mar-10
NBB CAPITAL PROTECTED NOTES						
Name of Fund	Inception Date	Bid	Offer	Total Dividends Paid since inception**	%Total Return since inception*	
7Yr MBS-CGN-SGEN-TRNCH_I	03-Nov-03	10,006.00	10,206.00	13.50%	14.56%	
7Yr MBS-CGN-SGEN-TRNCH_II	20-Jan-04	9,925.00	10,125.00	13.50%	13.75%	
7Yr CPN India Equity Note	12-May-05	2,050.10	2,070.10		106.01%	
Prosper Notes	29-Mar-06	1,913.20	1,993.20	7.20%	3.86%	
Chinese Funds TR-I	24-May-06	138,920.00	140,920.00		39.92%	
Chinese Funds TR-II	17-Jul-06	14,759.00	14,959.00		20.33%	
5Yr CPN Asian Equity Note	17-May-07	11,768.00	11,868.00		18.18%	
5Yr CPN Asian Equity Note TRII	06-Jul-07	11,713.00	11,813.00		17.63%	
5 Yr CPN MENA Note	19-Mar-08	8,926.00	9,126.00		-9.74%	
5 Yr CPN MENA TR II	02-Jun-08	8,845.00	9,045.00		-10.55%	

\* % Change is based on the last NAV provided, and includes the dividends paid so far.  
 \*\* 7 Year MBS - CGN-SGEN-TRNch\_I & TRNCH\_II: Dividend of 4%, 4.5% and 5% in the first 3 years.  
 Permal Prosper Note: Dividend of 1.2% in March 2007, 6% in March 2008.

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