

STATEMENT OF CASH FLOWS

For the year ended 31 December 2009

	Note	2009		2008	
		BD millions	US\$ millions	BD millions	US\$ millions
CASH FLOWS FROM OPERATING ACTIVITIES:					
Profit for the year		42.82	113.89	34.74	92.39
Adjustments to reconcile net income to net cash from operating activities :					
Depreciation		2.05	5.45	1.82	4.84
Impairment provisions for loans and advances	7	3.51	9.34	(1.30)	(3.46)
Impairment provisions for investments		0.17	0.45	5.21	13.86
		48.55	129.13	40.47	107.63
CHANGES IN OPERATING ASSETS AND LIABILITIES					
Balances with central banks (mandatory cash reserves)		8.62	22.91	(24.27)	(64.55)
Treasury bills		(3.17)	(8.43)	(5.81)	(15.45)
Placement with banks and other financial institutions		(38.65)	(102.79)	144.14	383.35
Trading securities		(1.26)	(3.35)	(0.38)	(1.01)
Loans and advances		(59.22)	(157.50)	(148.44)	(394.79)
Investments at fair value through profit or loss		18.57	48.38	9.52	25.32
Available-for-sale securities		(96.91)	(257.74)	(105.47)	(280.47)
Accrued interest receivable and other assets		0.54	1.42	9.65	25.66
Due to banks and other financial institutions		5.86	15.58	(48.38)	(128.67)
Borrowings under repurchase agreements		93.77	249.39	13.68	36.38
Customers' deposits		(38.86)	(103.35)	199.30	530.05
Accrued interest payable and other liabilities		(1.09)	(2.91)	(2.12)	(5.64)
Net cash used for / from operating activities		(63.25)	(169.26)	81.89	217.81
CASH FLOWS FROM INVESTING ACTIVITIES:					
Purchase of property and equipment, net		(2.05)	(5.45)	(1.69)	(4.49)
Net cash used for investing activities		(2.05)	(5.45)	(1.69)	(4.49)
CASH FLOWS FROM FINANCING ACTIVITIES:					
Dividends		(23.33)	(62.05)	(25.92)	(68.94)
Directors' remuneration		(0.35)	(0.93)	(0.35)	(0.93)
Donations and charities paid during the year		(1.43)	(3.80)	(0.99)	(2.63)
Net cash used for financing activities		(25.11)	(66.78)	(27.26)	(72.50)
Net (decrease) / increase in cash and cash equivalents		(90.41)	(241.49)	52.94	140.82
Cash and cash equivalents at 1 January	14	412.93	1,098.24	359.99	957.42
Cash and cash equivalents at 31 December	14	322.52	856.75	412.93	1,098.24

The accompanying notes 1 to 42 are an integral part of these financial statements.