



Income Statement

For the year ended 31 December 2008

		2008		2007	
	Note	BD millions	US\$ millions	BD millions	US\$ millions
Interest income	22	84.41	224.49	99.24	263.94
Interest expense	22	(38.35)	(102.00)	(57.07)	(151.79)
Net interest income		46.06	122.49	42.17	112.15
Other income	23	16.60	44.16	22.86	60.81
Operating Income		62.66	166.65	65.03	172.96
Staff expenses	24	(17.86)	(47.49)	(17.64)	(46.92)
Other expenses		(6.15)	(16.37)	(5.83)	(15.51)
Operating expenses		(24.01)	(63.86)	(23.47)	(62.43)
Profit before provisions		38.65	102.79	41.56	110.53
Net write-back of impairment provisions for loans and advances	7	1.30	3.46	–	–
Impairment provisions for investments		(5.21)	(13.86)	–	–
Profit for the year		34.74	92.39	41.56	110.53
Basic and diluted earnings per share	37	44.7 fils	12 cents	53.4 fils	14 cents

Abdulla Ali Kanoo
Chairman

Farouk Yousuf Khalil Almoayyed
Deputy Chairman

Abdul Razak A. Hassan Al Qassim
Chief Executive Officer

The accompanying notes 1 to 43 are an integral part of these financial statements.