



# Statement of Cash Flows

For the year ended 31 December 2008

	Note	2008		2007	
		BD millions	US\$ millions	BD millions	US\$ millions
<b>Cash flows from operating activities:</b>					
<b>Profit for the year</b>		<b>34.74</b>	<b>92.39</b>	41.56	110.53
Adjustments to reconcile net income to net cash from operating activities :					
Depreciation		1.82	4.84	1.53	4.07
Net write-back of impairment provisions for loans and advances	7	(1.30)	(3.46)	–	–
Impairment provisions for investments		5.21	13.86	–	–
		<b>40.47</b>	<b>107.63</b>	43.09	114.60
<b>Changes in operating assets and liabilities</b>					
Treasury bills		(5.81)	(15.45)	36.18	96.22
Placement with banks and other financial institutions		144.14	383.35	(25.27)	(67.21)
Trading securities		(0.38)	(1.01)	–	–
Loans and advances		(148.44)	(394.79)	(161.65)	(429.92)
Investments at fair value through profit or loss		9.52	25.32	(2.89)	(7.69)
Available-for-sale securities		(105.47)	(280.47)	51.04	135.75
Accrued interest receivable and other assets		9.65	25.66	(1.64)	(4.36)
Due to banks and other financial institutions		(48.38)	(128.67)	116.78	310.59
Borrowings under repurchase agreements		13.68	36.38	(22.74)	(60.48)
Customers' deposits		199.30	530.05	120.17	319.60
Accrued interest payable and other liabilities		(2.12)	(5.64)	(9.57)	(25.45)
<b>Net cash from operating activities</b>		<b>106.16</b>	<b>282.36</b>	143.50	381.65
<b>Cash flows from investing activities:</b>					
Purchase of property and equipment, net		(1.69)	(4.49)	(1.50)	(3.99)
<b>Net cash used for investing activities</b>		<b>(1.69)</b>	<b>(4.49)</b>	(1.50)	(3.99)
<b>Cash flows from financing activities:</b>					
Dividends		(25.92)	(68.94)	(21.60)	(57.45)
Directors' remuneration		(0.35)	(0.93)	(0.30)	(0.80)
Donations and charities paid during the year		(0.99)	(2.63)	(0.64)	(1.70)
<b>Net cash used for financing activities</b>		<b>(27.26)</b>	<b>(72.50)</b>	(22.54)	(59.95)
<b>Net increase in cash and cash equivalents</b>		<b>77.21</b>	<b>205.37</b>	119.46	317.71
<b>Cash and cash equivalents at 1 January</b>	14	<b>398.74</b>	<b>1,060.47</b>	279.28	742.76
<b>Cash and cash equivalents at 31 December</b>	14	<b>475.95</b>	<b>1,265.84</b>	398.74	1,060.47

The accompanying notes 1 to 43 are an integral part of these financial statements.